



Federal Student Loan Portfolio by Borrower Location

Includes outstanding principal and interest balances

Data Source: Enterprise Data Warehouse

Data as of December 31, 2019

Projected Comm FFEL by Borrower Location

Includes outstanding principal and interest balances

Data Source: SLSA projection based on EDW data

State	Balance (in billions)	Borrowers (in thousands)	Projected Balance for Commercial FFEL (in billions)**	Projected Borrowers with Commercial FFEL***
Alabama	21.60	599.7	\$2.42	100,750
Alaska	2.20	66.0	\$0.25	11,088
Arizona	28.80	837.8	\$3.23	140,750
Arkansas	12.00	370.3	\$1.34	62,210
California	135.20	3,819.7	\$15.14	641,710
Colorado	26.70	743.9	\$2.99	124,975
Connecticut	15.90	471.0	\$1.78	79,128
Delaware	4.30	119.0	\$0.48	19,992
District of Columbia	6.30	116.0	\$0.71	19,488
Florida	91.60	2,460.4	\$10.26	413,347
Georgia	62.90	1,552.1	\$7.04	260,753
Hawaii	4.20	118.9	\$0.47	19,975
Idaho	6.70	209.5	\$0.75	35,196
Illinois	58.00	1,588.6	\$6.50	266,885
Indiana	28.30	883.4	\$3.17	148,411
Iowa	12.60	427.6	\$1.41	71,837
Kansas	11.80	373.2	\$1.32	62,698
Kentucky	18.40	578.0	\$2.06	97,104
Louisiana	20.50	614.7	\$2.30	103,270
Maine	5.70	179.5	\$0.64	30,156
Maryland	33.40	805.6	\$3.74	135,341
Massachusetts	28.70	871.6	\$3.21	146,429
Michigan	48.60	1,389.5	\$5.44	233,436
Minnesota	25.10	775.3	\$2.81	130,250
Mississippi	15.00	421.1	\$1.68	70,745
Missouri	27.90	808.8	\$3.12	135,878
Montana	3.90	120.6	\$0.44	20,261
Nebraska	7.40	240.3	\$0.83	40,370
Nevada	10.70	324.7	\$1.20	54,550
New Hampshire	6.00	184.5	\$0.67	30,996
New Jersey	38.80	1,143.8	\$4.35	192,158
New Mexico	7.30	220.3	\$0.82	37,010
New York	87.60	2,388.4	\$9.81	401,251
North Carolina	44.70	1,223.6	\$5.01	205,565
North Dakota	2.30	83.1	\$0.26	13,961
Ohio	59.10	1,751.5	\$6.62	294,252
Oklahoma	14.30	463.9	\$1.60	77,935
Oregon	19.10	530.7	\$2.14	89,158
Pennsylvania	60.40	1,756.5	\$6.76	295,092
Puerto Rico	8.30	325.2	\$0.93	54,634
Rhode Island	4.30	136.6	\$0.48	22,949
South Carolina	25.60	685.9	\$2.87	115,231
South Dakota	3.40	111.0	\$0.38	18,648
Tennessee	28.90	818.6	\$3.24	137,525
Texas	108.20	3,381.5	\$12.12	568,092
Utah	9.20	292.4	\$1.03	49,123
Vermont	2.70	74.8	\$0.30	12,566
Virginia	39.40	1,038.8	\$4.41	174,518
Washington	26.20	767.3	\$2.93	128,906
West Virginia	6.80	218.9	\$0.76	36,775
Wisconsin	21.90	710.1	\$2.45	119,297
Wyoming	1.50	51.9	\$0.17	8,719
Other	4.10	91.3	\$0.46	15,338
Not Reported	115.50	4,974.4	\$12.94	835,699
TOTAL	1520.00	45,312	\$170.24	7,612,382

*Current address is not required to be reported to the U.S. Department of Education by commercial lenders (FFEL or Perkins).

**Projection based on EDW numbers assuming that ~11.2% of all balances are commercial FFEL, consistent with national percentages

***Projection based on EDW numbers then assuming that ~16.8% of all borrowers have commercial FFEL loans, consistent with national percentages